

TATA CAPITAL FINANCIAL SERVICES LIMITED

Registered Office: - One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 001.

Tel - 00 91 22 6745 9000

Corporate Identity Number: U67100MH2010PLC210201

Website: www.tatacapital.com

Audited Financial Results for the year ended March 31, 2014

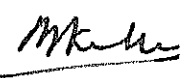
(Rs. in lakh)

Particulars	Six months ended March 31,		Year ended March 31,	
	2014	2013	2014	2013
			Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	132,028	132,631	267,099	261,797
(a) Interest/disc. on advances/ bills	117,407	115,119	234,180	223,235
(b) Income on investments	6,806	9,798	18,387	24,450
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	7,815	7,714	14,532	14,112
2. Other Income	6,310	4,504	11,213	8,289
3. Total Income (1+2)	138,338	137,135	278,312	270,086
4. Interest Expended	85,294	82,091	169,004	164,009
5. Operating Expenses (i)+(ii)	28,346	26,103	56,316	49,880
(i) Employee cost	9,449	8,280	18,765	16,772
(ii) Other operating expenses	18,897	17,823	37,551	33,108
6. Total Expenditure (4+5) excluding provisions and contingencies	113,640	108,194	225,320	213,889
7. Operating Profit before Provisions and Contingencies (3-6)	24,698	28,941	52,992	56,197
8. Provisions (other than tax) and Contingencies	15,552	4,606	24,909	13,926
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	9,146	24,335	28,083	42,271
11. Tax expense	4,247	8,626	10,870	14,659
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	4,899	15,709	17,213	27,612
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	4,899	15,709	17,213	27,612
15. Paid-up equity share capital (Face value : Rs. 10 per share)	129,755	129,755	129,755	129,755
16. Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	-	-	189,278	179,656
17. Analytical Ratios:				
(i) Capital Adequacy Ratio	16.97%	17.49%	16.97%	17.49%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS	* 0.38	* 1.21	1.33	2.13
- Diluted EPS	* 0.38	* 1.21	1.33	2.13
18. Non Performing Advances (NPA) Ratios:				
(a) Gross NPA	98,354	47,220	98,354	47,220
(b) Net NPA	79,384	34,931	79,384	34,931
(c) % of Gross NPA to Gross Advances	4.52%	2.31%	4.52%	2.31%
(d) % of Net NPA to Net Advances	3.68%	1.72%	3.68%	1.72%
(e) Return on Assets	* 0.22%	* 0.75%	0.77%	1.33%
* (not annualised)				

Notes:

- The financial results of the Company for the year ended March 31, 2014, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- During the year, the Company declared an interim dividend of Re. 0.50 per equity share (previous year : Re. 0.30 per equity share) of Rs. 10 each aggregating Rs. 6,488 lakh (previous year : Rs. 3,893 lakh) (Dividend Distribution Tax thereon : Rs. 1,103 lakh (previous year : Rs. 631 lakh)).
- During the year, the Company has made a provision of Rs. 7,878 lakh (previous year Rs. 4,861 lakh) for other than temporary diminution in the value of long term investments and a provision of Rs. 2,769 lakh (previous year Rs.Nil) in accordance with RBI Circular dated January 23, 2014 on Restructured Standard Assets, both of which are included in 'Provisions (other than tax) and Contingencies'.
- Figures for the six months ended March 31, 2014 and March 31, 2013 represent the difference between the audited figures in respect of the full financial years and the published figures of half year ended September 30, 2013 and September 30, 2012 respectively.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

Place: Mumbai
Date: May 8, 2014



Praveen P. Kadle
Managing Director & CEO