



July 26, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Re: Issue of Debentures on a private placement basis**

This is to inform you that at the Meeting of the Board of Directors of the Company held on July 26, 2017, the Directors have approved of the Company issuing Unsecured Redeemable Non-Convertible Debentures of upto Rs. 1,000 crore, on a private placement basis in such tranches/series and at such coupon rates as may be approved by the Directors from time to time.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,  
**For Tata Capital Financial Services Limited**

A handwritten signature in black ink, appearing to read 'Avan Doomasia', written over a horizontal line.

**Avan Doomasia  
Company Secretary**

A small, stylized handwritten mark or signature, possibly a monogram or initials, located below the name of the Company Secretary.

**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

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