



March 25, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub.: Issue of Non-Convertible Debentures on a private placement basis

This is to inform you that at the Meeting of the Board of Directors of Tata Capital Financial Services Limited (“the Company”) held on March 25, 2019, the Board of Directors have approved of the Company issuing:

- (i) Secured, Redeemable, Non-Convertible Debentures up to an amount not exceeding Rs. 10,000 crore, on a private placement basis, in one or more tranches;
- (ii) Unsecured, Non-Convertible Bonds in the nature of Perpetual Debentures Qualifying as Tier I Capital up to Rs. 500 crore, on a private placement basis, in one or more tranches; and
- (iii) Unsecured, Redeemable Non-Convertible Bonds in the nature of Debentures qualifying as Subordinated Debt up to Rs. 1,000 crore, on a private placement basis, in one or more tranches.

Please take the same on record.

Thanking you.

Yours faithfully,

For Tata Capital Financial Services Limited

Avan Doomasia
Company Secretary



TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

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