

October 4, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

Dear Sir,

Ref : TATA CAPITAL FINANCIAL SERVICES LIMITED  
Sub : Compliance Certificate for the half year ended September 30, 2017 under Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 7(2) and 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all the activities in relation to both physical and electronic share transfer facility for the Non Convertible Debentures issued to the Public by Tata Capital Financial Services Limited are maintained by Karvy Computershare Private Limited (CIN – U72400TG2003PTC041636) having its Registered Office at Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500 034, the Registrars and Transfer Agents.

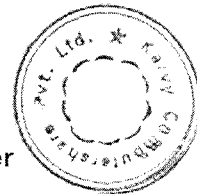
We request you to please take the same on record.

For Tata Capital Financial Services Limited For Karvy Computershare Private Limited

Avan Doomasia  
Company Secretary

Pr

S V Raju  
Deputy General Manager

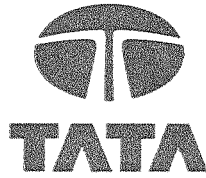


**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U57100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower parel Mumbai 400 013 India  
Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000



October 4, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Ref : TATA CAPITAL FINANCIAL SERVICES LIMITED**  
**Sub : Compliance Certificate for the half year ended September 30, 2017 under Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 7(2) and 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all the activities in relation to both physical and electronic share transfer facility for the Non Convertible Debentures issued on a private placement basis by Tata Capital Financial Services Limited are maintained by TSR Darshaw Limited (CIN – U67120MH1985PLC037369) having its Registered Office at 6-10 Haji Moosa Patrawala Industrial Estate 20 Dr. E. Moses Road Mahalaxmi Mumbai – 400 011, the Registrar and Transfer Agent.

We request you to please take the same on record.

**For Tata Capital Financial Services Limited**

**Avan Doomasia**  
**Company Secretary**

*Dr*

**For TSR Darshaw Limited**

  
**Vidya Brahme**  
**Chief Manager – MCA**

**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000